A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE GEORGIA INTERLOCAL RISK MANAGEMENT AGENCY FOR PROPERTY AND LIABILITY INSURANCE FOR AN AMOUNT OF \$282,286.00; AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH NATIONAL SPECIALTY INSURANCE COMPANY FOR CYBER COVERAGE WITH FOR AN AMOUNT OF \$3034; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS the City of Powder Springs ("City") obtained quotes for property and liability insurance and desires to accept the renewal quote submitted by the Georgia Interlocal Risk Management Agency ("GIRMA"); and

WHEREAS the City desires to obtain greater cyber coverage than that offered through its liability carrier, the George Interlocal Risk Management Association ("GIRMA"); and

WHEREAS the City obtained quotes for cyber coverage and desires to accept the quote submitted by the National Specialty Insurance Company.

NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that it accepts and approves the quote submitted by GIRMA for property and liability insurance for the amount of \$282,286 and the quote submitted by National Specialty Insurance Company for the amount of \$3,034 for cyber coverage, and authorizes the Mayor to execute agreements to effectuate same, subject to review and approval by the City Attorney.

SO RESOLVED AND EFFECTIVE this 21st day of April 2025.

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

Dwayne Green, Council Member

Dwight McMutry, Council Member

Patricia Wisdom, Council Member

ATTEST: Kelly Axt, City Clerk