

RESOLUTION NO. 2026 - 051

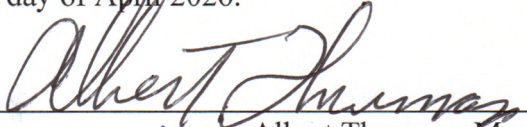
A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE GEORGIA INTERLOCAL RISK MANAGEMENT AGENCY FOR PROPERTY AND LIABILITY INSURANCE FOR AN ANNUAL PREMIUM AMOUNT OF \$338,136.00; AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH NATIONAL SPECIALTY SPINNAKER INSURANCE COMPANY FOR CYBER COVERAGE FOR AN ANNUAL PREMIUM AMOUNT OF \$1950; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

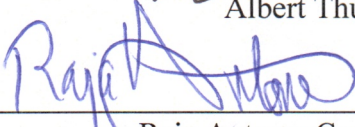
WHEREAS the City of Powder Springs ("City") received its renewal for property and liability insurance from the Georgia Interlocal Risk Management Agency ("GIRMA"); and

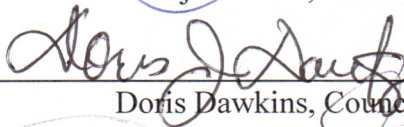
WHEREAS the City obtained quotes for additional cyber coverage than that offered by GIRMA and desires to accept the quote submitted by the Spinnaker Insurance Company on behalf of Cowbell.

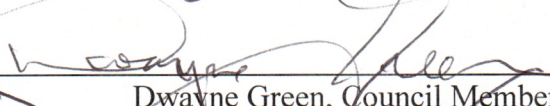
NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that it accepts and approves the quote submitted by GIRMA for property and liability insurance for an annual premium amount of \$338,136 and the quote submitted by Spinnaker Insurance Company of behalf of Cowbell for an annual premium amount of \$1950 for cyber coverage, and authorizes the Mayor to execute agreements to effectuate same, subject to review and approval by the City Attorney.

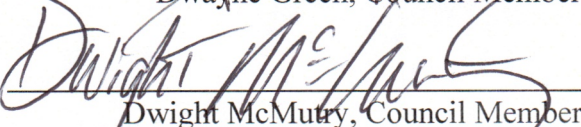
SO RESOLVED AND EFFECTIVE this 6th day of April 2026.

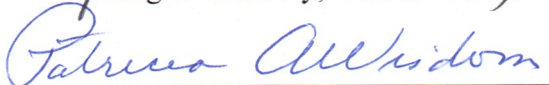

Albert Thurman, Mayor

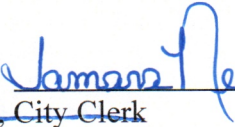

Raja Antone, Council Member


Doris Dawkins, Council Member


Dwayne Green, Council Member


Dwight McMurtry, Council Member


Patricia Wisdom, Council Member

ATTEST:  Jamaris Newkirk, Deputy City Clerk
Kelly Axt, City Clerk