

RESOLUTION 2023 - 151

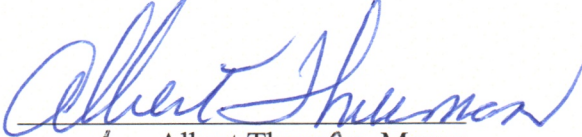
**A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH GALLAGHER BASSETT TO REVIEW THE CITY OF POWDER SPRINGS 401(A) AND 457 PLANS ADMINISTERED BY MISSIONSQUARE; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

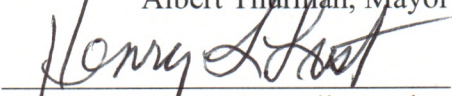
**WHEREAS**, the City of Powder Springs (“City”) has previously approved a Governmental Profit-Sharing Plan and Trust Agreement, administered by ICMA Retirement Corporation, now doing business as MissionSquare Retirement and desires that its profit-sharing retirement plans be reviewed under new federal regulations; and

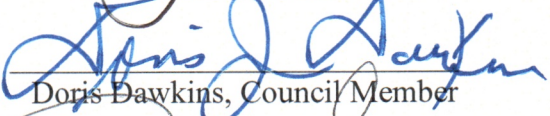
**WHEREAS**, the City has requested Gallagher Bassett to conduct said review for consistency with legislative and regulatory changes; and

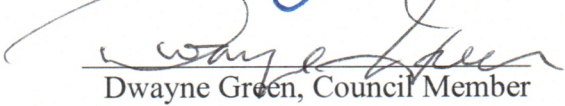
**NOW THEREFORE BE IT HEREBY RESOLVED** by the Mayor and Council of the City of Powder Springs that it approves and authorizes the Mayor to execute an agreement with Gallagher Bassett to review the City’s 401a and 457 plans for consistency with legislative and regulatory changes for an amount of \$10,000.00, subject to review and approval by the City Attorney. This resolution shall be effective immediately upon adoption.

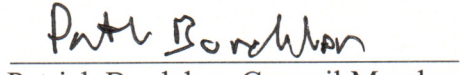
**SO RESOLVED** this 21<sup>st</sup> day of August 2023.

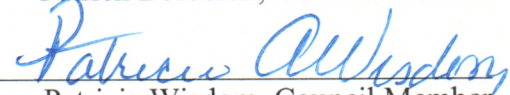
  
Albert Thurman, Mayor

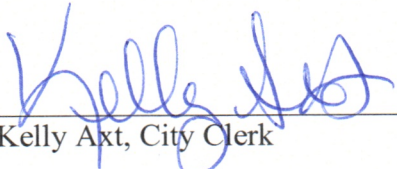
  
Henry Lust, Council Member

  
Doris Dawkins, Council Member

  
Dwayne Green, Council Member

  
Patrick Bordelon, Council Member

  
Patricia Wisdom, Council Member

Attest:   
Kelly Axt, City Clerk