

RESOLUTION 2021 – 165

A RESOLUTION APPROVING THE APPLICATION OF SELIG ENTERPRISES FOR ECONOMIC DEVELOPMENT INCENTIVES FOR A MIXED-USE DEVELOPMENT; AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENTATION NECESSARY TO EFFECTUATE SAME; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs previously adopted an economic development incentives package limiting or waving certain development fees (codified at Section 2-125 of the City Code); and

WHEREAS, the City also recruited Selig Enterprises to develop a X-acre site as a mixed use development; and

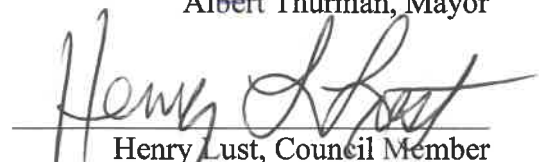
WHEREAS, Selig Enterprises is planning a mixed-use development at Brownsville and Oglesby Roads to include Class-A apartments, retail space, and outdoor greenspace and has submitted an application seeking incentives authorized in the City's Code, and the Mayor and Council have considered same.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that the application of Selig Enterprises is approved and it shall be eligible for incentives set forth in the City's ordinance and as set forth in the attached estimate of development fee waivers and a contractual agreement that will outline the incentives and the guidelines for the recapture, revocation, or reimbursement should the terms of the agreement be violated.

BE IT FURTHER RESOLVED that the Mayor is authorized to sign any and all documentation necessary to effectuate the purposes of this Resolution, including the aforementioned contractual agreement after review and approval by the City Attorney. This Resolution shall become effective immediately upon adoption.

SO RESOLVED this 18th day of October 2021.


Albert Thurman, Mayor


Henry Lust, Council Member


Doris Dawkins, Council Member

[additional signatures follow]

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"NO" Thelma C. Farmer

Thelma C. Farmer, Council Member

Patrick Bordelon

Patrick Bordelon, Council Member

Patricia Wisdom

Patricia Wisdom, Council Member

Attest:

Kelly Axt

Kelly Axt, City Clerk