ORDINANCE 2023 - 005

1st reading and Introduction: May 15, 2023 2nd reading and Public Hearing: June 5, 2023

AN ORDINANCE TO AMEND THE BUDGET FOR FISCAL YEAR 2023 TO CREATE A NEW FUND FOR THE RECEIPTS AND EXPENDITURES OF MONIES RELATED TO THE NATIONAL OPIOID SETTLEMENT; TO MOVE COSTS ASSOCIATED WITH THE MORATORIUM STUDIES OUT OF THE OPERATING ACCOUNT INTO THE CAPITAL ACCOUNT; TO REPEAL CONFLICTING ORDINANCES; TO ESTABLISH AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS the City has approved certain moratorium studies that required reallocation of budget dollars between departments and said studies currently underway; and

WHEREAS, because the studies will not be completed until early fall, the City extended the moratorium by 150 days and City desires to amend the FY23 budget to move the costs associated with the moratorium studies out of the FY23 operating account into the perpetual capital account; and

WHEREAS, the City is a participant in the national opioid settlement and the state has amended the chart of accounts requiring that the receipts and expenditures associated with the settlement be maintained and accounted for in a separate and new fund;

NOW THEREFORE, the Mayor and Council of the City of Powder Springs hereby ordain that the budget ordinance for the Fiscal Year 2023 be amended as set forth in the attached Exhibit "A".

BE IT FURTHER ORDAINED, that all ordinances and parts of ordinances in conflict herewith hereby repealed, and this ordinance shall become effective immediately upon execution by the Mayor and City Council.

SO ORDAINED this 5th day of June, 2023.

Albert)Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

[additional signatures follow]

ORDINANCE 2023 - 005

1st reading and Introduction: May 15, 2023 2nd reading and Public Hearing: June 5, 2023

Dwayne Green, Council Member

Patrick Bordelon, Council Member

Patricia Wisdom, Council Member

Attest:

Kelly Akt, City Clerk