A RESOLUTION APPROVING AND AUTHORIZING THE USE OF ECONOMIC DEVELOPMENT INCENTIVES FOR THE RENOVATION OF 4469 MARIETTA STREET; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**WHEREAS** the Code of Ordinances for the City of Powder Springs authorizes the use of economic development incentives during the development process upon approval by the Mayor and Council;

WHEREAS the Downtown Development Authority has entered into an agreement to sell 4469 Marietta Street for redevelopment and renovation as commercial and retail space, and the agreement allows for the provision of applicable incentives under the various City options of General Business Tier, Historic property Renovations or Downtown Development incentives;

WHEREAS the City finds it in the public interest to accept and approve the recommendation of the Economic Development Department to waive business license fees for 3 years and to assess those permit fees required by the City's building official for plan review and one-half the applicable permit fee.

**BE IT THEREFORE RESOLVED** by the Council for the City of Powder Springs that it approves and authorizes application of economic development incentives relating to the building and land development permit processes as provided by the City's Code of Ordinances. This resolution shall be effective immediately upon adoption.

SO RESOLVED this 3rd day of January, 2023

Albert Thurman, Mayor

Henry Lust, Council Member

Døris Dawkins, Council Member

Dwayne Green, Council Member

Patrick Bordelon, Council Member

Patricia Wisdom, Council Member

ATTEST:
Kelly Axt, City Clerk