

ORDINANCE 2024 - 002

1st reading and Introduction: February 5, 2024

2nd reading and Public Hearing: February 19, 2024

AN ORDINANCE TO AMEND THE BUDGET FOR FISCAL YEAR 2024 TO TRANSFER 10% OF THE JUNE 30, 2023 CHANGE IN FUND BALANCE THAT IS IN EXCESS OF SIX MONTHS OF THE FY24 BUDGETED EXPENDITURES; TO TRANSFER SAID FUNDS TO EMERGENCY PREPAREDNESS CONTINGENCY AND RESURFACING; TO REPEAL CONFLICTING ORDINANCES; TO ESTABLISH AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

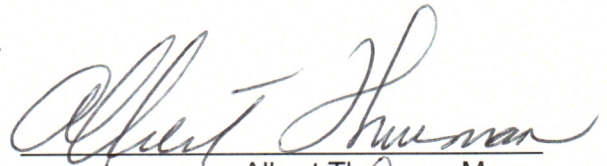
WHEREAS, the City of Powder Springs ("City") previously adopted a policy to earmark funds for emergency preparedness and resurfacing at an amount equal to 10% of the previous fiscal year end that is in excess of six months of the current fiscal year budgeted expenditures and desires to amend the budget to reflect said policy; and

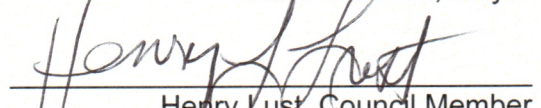
WHEREAS, the City has an adopted policy of maintaining at all times six months of operating reserves of the current year budgeted expenses and desires to amend the budget to reflect said policy.

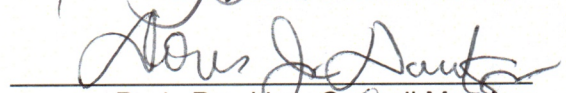
NOW THEREFORE, the Mayor and Council of the City of Powder Springs hereby ordain that the budget ordinance for the Fiscal Year 2024 be amended as set forth in the attached Exhibit "A"

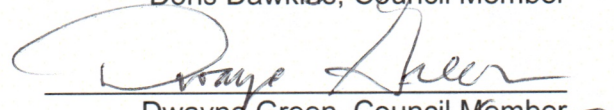
BE IT FURTHER ORDAINED, that all ordinances and parts of ordinances in conflict herewith hereby repealed, and this ordinance shall become effective immediately upon execution by the Mayor and City Council.

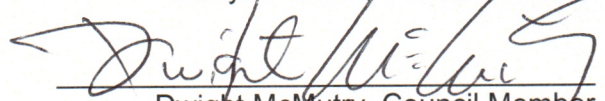
SO ORDAINED this 19th day of February 2024.

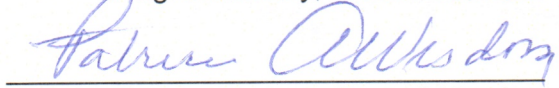

Albert Thurman, Mayor


Henry Lust, Council Member

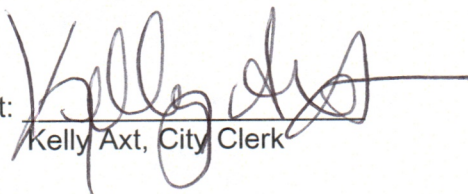

Doris Dawkins, Council Member


Dwayne Green, Council Member


Dwight McMurtry, Council Member


Patricia Wisdom, Council Member

Attest:


Kelly Axt, City Clerk