RESOLUTION 2020 – 070

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN INTERGOVERNMENTAL AGREEMENT FOR THE USE AND DISTRIBUTION OF PROCEEDS FROM THE 2022 SPECIAL PURPOSE LOCAL OPTION SALES TAX FOR CAPITAL OUTLAY PROJECTS; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, a county-wide special purpose local option sales tax (SPLOST) is currently being imposed in Cobb County and funding capital outlay projects for the county governing authority and the governing authorities of the municipalities within Cobb County, including the City of Powder Springs; and

WHEREAS, the current SPLOST is set to expire at the end of Calendar Year 2011, but the City of Powder Springs has future, planned capital outlay projects for which it would like to fund by reimposing SPLOST for an additional six-year term; and

WHEREAS, representatives of the City of Powder Springs have met with representatives of Cobb County and the other municipalities within Cobb County to discuss potential projects to be included in a SPLOST referendum to be brought before voters in a special election, which if approved would institute a new SPLOST beginning January 1, 2022 and ending December 31, 2027; and

WHEREAS, as a result of said meeting, the County and the municipalities have drafted an Intergovernmental Agreement for the Use and Distribution of Proceeds from the 2022 Special Purpose Local Option Sales Tax for Capital Outlay Projects ("the Agreement"); and

WHEREAS, the Mayor and Council deem the Agreement to be in the best interests of the City of Powder Springs.

NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that the Agreement, in form and content substantially similar to that which is attached hereto, is hereby approved and the Mayor is authorized to execute after review and approval by the City Attorney. This Resolution shall become effective immediately upon adoption.

so resolved this 1st day of June, 2020

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

[additional signatures follow]

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Thelma C. Farmer, Council Member

Patrick Bordelon, Council Member

Patricia Wisdom, Council Member

Attest:

elly Axt, City Clerk