

RESOLUTION NO. 2022 - 150

APPROVING AN AUTHORIZING A FIRST AMENDMENT TO THE INTERGOVERNMENTAL REDEVELOPMENT COOPERATION AND ASSISTANCE AGREEMENT BETWEEN THE CITY AND THE POWDER SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY; AUTHORIZING THE MAYOR TO EXECUTE SAME; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

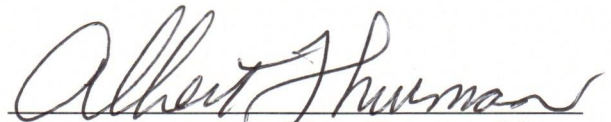
WHEREAS pursuant to Resolution 2020-194, the City of Powder Springs (the “City”) and the Powder Springs Downtown Development Authority (the “Authority”) entered into an Intergovernmental Redevelopment Cooperation and Assistance Agreement dated March 1, 2021 (the “Agreement”) under the terms of which the Authority agreed, among other things, to make available for use by the City and its residents the Series 2021A Properties identified in the Original Agreement; and

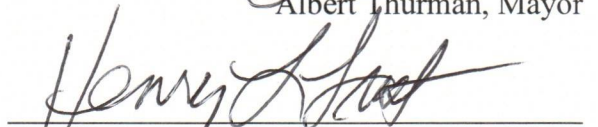
WHEREAS the City and the Authority desire to amend the Original Agreement to release 1.47 acres of the Series 2021A Properties from the operation of the Original Agreement, in connection with the sale by the Authority of such 1.47 acres;

WHEREAS the Authority agrees to hold the proceeds of the sale allocable to the Released Property (\$825,585.02) in a separate segregated account and to use such proceeds to pay the costs of renovating and expanding an existing municipal court building for use as a City Hall, Municipal Court, and Community Development Offices.

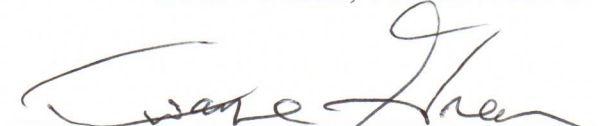
NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council that it approves and authorizes the Mayor to execute an amendment to the Original Agreement in form substantially similar to the attached and subject to review and approval by the City Attorney. This resolution shall be effective immediately upon adoption.

SO RESOLVED this 19th day of September, 2022.


Albert Thurman, Mayor

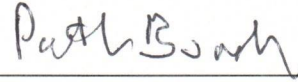

Henry Lust, Council Member

ABSENT
Doris Dawkins, Council Member

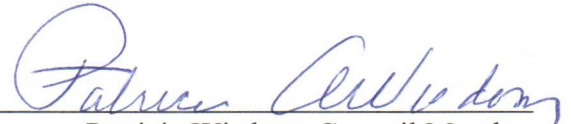

Dwayne Green, Council Member

[additional signatures follow]

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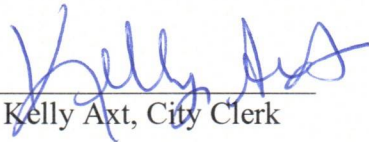


Patrick Bordelon, Council Member



Patricia Wisdom, Council Member

ATTEST:


Kelly Axt, City Clerk

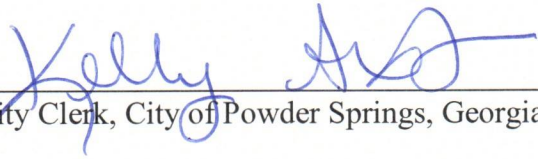
CITY CLERK'S CERTIFICATE

I, **KELLY AXT**, the duly appointed, qualified, and acting City Clerk of the City of Powder Springs, Georgia (the "City"), **DO HEREBY CERTIFY** that the foregoing pages of typewritten matter constitute a true and correct copy of a resolution adopted on November 16, 2020 by the Mayor and City Council of the City in a meeting duly called and assembled in accordance with applicable laws and with the procedures of the City, by a vote of 4 Yea and 0 Nay, which meeting was open to the public and at which a quorum was present and acting throughout, and that the original of the foregoing resolution appears of public record in the Minute Book of the City, which is in my custody and control.

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GIVEN under my hand and the seal of the City, this 16th day of November 2020.





City Clerk, City of Powder Springs, Georgia