

## RESOLUTION 2023 - 054

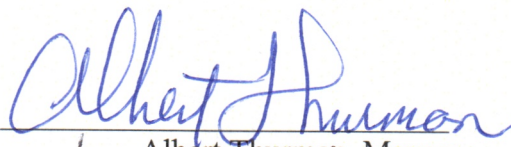
**A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH RAYMOND JAMES FOR A FEE OF \$3500 TO PREPARE AND FILE ANNUAL CONTINUING DISCLOSURE REQUIREMENTS RELATING TO MUNICIPAL BONDS AND RELATED REPORTS AS REQUIRED BY THE SECURITY AND EXCHANGE COMMISSION; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

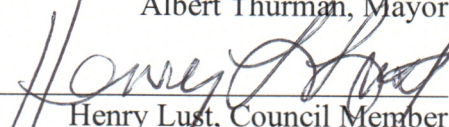
**WHEREAS** the City of Powder Springs ("City") in issuing bonds generally has an obligation to meet continuing disclosure standards in order to make public financial information relating to the bond issuance; and

**WHEREAS** the continuing disclosure requires annual updates of financial information relating to the bond issuance, and the City desires to engage Raymond James to prepare and file the annual continuing disclosure and such reports as required by the Security and Exchange Commission.

**NOW THEREFORE**, the Mayor and Council hereby resolve that the Mayor is authorized to execute an agreement with Raymond James in form substantially similar to the attached to prepare and file annual continuing disclosures and related reports as required by the Securities and Exchange Commission for a fee of \$3,500, subject to review and approval of the City Attorney. This resolution is effective upon adoption.

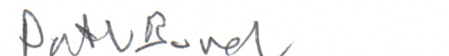
**SO RESOLVED** this 6<sup>th</sup> day of March, 2023.

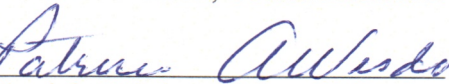
  
Albert Thurman, Mayor

  
Henry Lust, Council Member

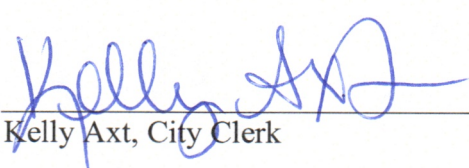
  
Doris Dawkins, Council Member

  
Dwayne Green, Council Member

  
Patrick Bordelon, Council Member

  
Patricia Wisdom, Council Member

Attest:

  
Kelly Axt, City Clerk