## RESOLUTION NO. 2018-062

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE THE ANNUAL RENEWAL DOCUMENTS FOR PROPERTY AND LIABILITY COVERAGES FOR THE ANNUAL AMOUNT OF \$243,250.00; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, as a member of the Georgia Interlocal Risk Management Agency ("GIRMA"), the City of Powder Springs (the "City") has received its annual renewal rates and terms for the property and liability coverages for 2018-2019;

WHEREAS, the City desires to accept the coverage for the period May 2018 to April 2019 for the amount of \$243,250.00;

**NOW THEREFORE,** be it hereby resolved by the Mayor and Council of the City of Powder Springs that it approves and authorizes the Mayor to execute renewal documents to continue property and liability coverages with GIRMA for \$243,250.00. This resolution shall be effective immediately upon adoption.

**SO RESOLVED** this 7<sup>th</sup> day of May, 2018.

Albert Thurman, Mayor

Patrick Bordelon, Council Member

Doris Dawkins, Council Member

Patricia Wisdom, Council Member

Henry Lust, Council Member

Thelma C. Farmer, Council Member

Kelly Axt, City Clerk