

RESOLUTION 2023 - 036

**A RESOLUTION AUTHORIZING AND APPROVING AN AMENDMENT TO THE CITY OF POWDER SPRINGS MISSIONSQUARE RETIREMENT GOVERNMENTAL PROFIT-SHARING PLAN; AUTHORIZING THE MAYOR TO EXECUTE AN AMENDMENT AGREEMENT OR OTHER DOCUMENT NECESSARY TO EFFECTUATE SAME; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

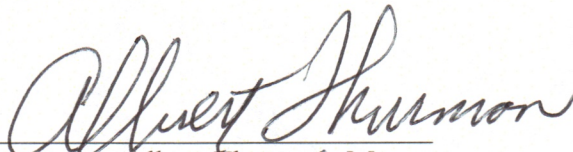
**WHEREAS**, the City has previously approved a Governmental Profit-Sharing Plan and Trust Agreement, administered by ICMA Retirement Corporation by Ordinance 2015-036, now doing business as MissionSquare Retirement (the "Plan"); and

**WHEREAS**, the plan was amended in 2017 to allow in-service distributions at age 59½ by Resolution 2017-105 and thereafter amended and restated January 18, 2022 by Resolution 2022-001; and

**WHEREAS** at adoption the Plan participants were identified as full-time employees and the City desires to amend the Plan to allow participation by all employees, including part-time and elected officials;

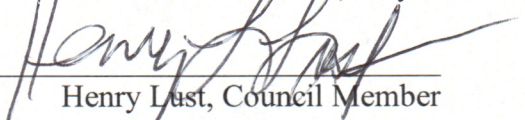
**NOW THEREFORE BE IT HEREBY RESOLVED** by the Mayor and Council of the City of Powder Springs that it authorizes and approves an amendment to the Plan to expand participation to all employees, and the Mayor is authorized to execute documents required by MissionSquare Retirement to effectuate said amendment. This resolution shall be effective upon adoption.

**SO RESOLVED** this 6<sup>th</sup> day of February, 2023.



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Albert Thutman, Mayor



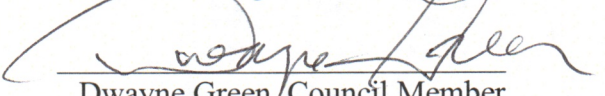
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Henry Lust, Council Member



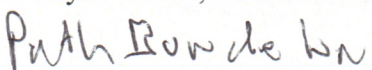
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Doris Dawkins, Council Member



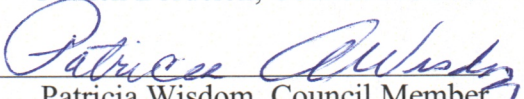
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Dwayne Green, Council Member



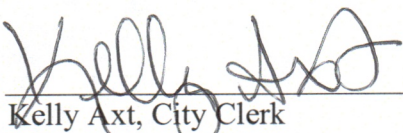
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Patrick Bordelon, Council Member



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Patricia Wisdom, Council Member

Attest:   
Kelly Axt, City Clerk