

RESOLUTION NO. 2017-155


A RESOLUTION ACCEPTING AND AUTHORIZING THE MAYOR TO EXECUTE AN ESCROW AGREEMENT WITH ARBOR RIDGE PROPERTIES, LLC RELATING TO AMENITY DEVELOPMENT WITHIN THE VINEYARDS SUBDIVISION; AUTHORIZING THE MAYOR TO EXECUTE SAID AGREEMENT; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, Arbor Ridge Properties, LLC (“Arbor Ridge”) is responsible for a revised plat to relocate the a planned amenity to its originally planned location on the cul-de-sac of Vine Ridge Drive and agreed to escrow monies for the development of amenities;

WHEREAS, Arbor Ridge has presented an escrow agreement to the City of Powder Springs (the “City”) to provide evidence of the escrow deposit, and the City desires to accept and approve said agreement;

NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that it accepts, approves and authorizes the Mayor to execute an escrow agreement with Arbor Ridge Properties, LLC relating to the escrow of monies by Arbor Ridge for the development of amenities within the Vineyards subdivision, subject to review and approval by the City Attorney. This resolution shall be effective immediately upon adoption.

SO RESOLVED this 6th day of November, 2017

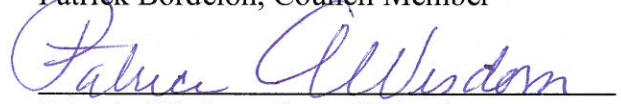

Albert Thurman, Mayor

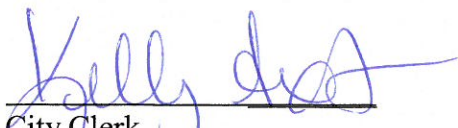

Cheryl Sarvis, Council Member


Doris Dawkins, Council Member


Nancy Hudson, Council Member


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

ATTEST: 
Kelly Axt, City Clerk