

RESOLUTION 2022 - 086

A RESOLUTION ACCEPTING AND APPROVING THE PROPOSAL SUBMITTED BY TRUIST TO PROVIDE BANKING AND OTHER RELATED SERVICES TO THE CITY OF POWDER SPRINGS; AUTHORIZING THE MAYOR TO EXECUTE DOCUMENTS TO EFFECTUATE SAME; AUTHORIZING SIGNATORIES ON BANKING ACCOUNTS; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs is a body politic and corporate organized under the laws of the State of Georgia; and

WHEREAS, there exists the need to retain banking services with an institution that can offer the highest quality services at the lowest cost; and

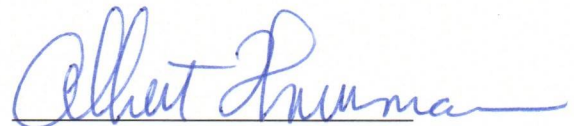
WHEREAS, the City solicited and obtain competitive proposals for banking services, and after analysis of the proposals regarding services, fees, incentives, and other banking services, the Finance Department has concluded that the proposal of Truist Bank is the most advantageous to the City; and

WHEREAS, the City desires to accept the recommendation of the Finance Department staff and award the banking services contract to Truist Bank and authorize as signatories relating to the accounts created at Truist the Mayor, City Manager, City Clerk, Chief Financial Officer, Deputy Finance Director and Senior Accountant.

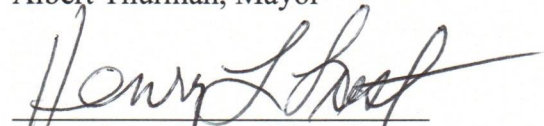
BE IT THEREFORE RESOLVED, by the Mayor and Council for the City of Powder Springs that Truist Bank is approved as the City's primary bank to provide banking and other related services and that the Mayor is authorized to execute documents deemed necessary to enter into a banking services relationship, subject to review and approval by the City Attorney.

BE IT FURTHER RESOLVED that the Mayor, City Manager, City Clerk, Chief Financial Officer, Deputy Finance Director and Senior Accountant are authorized signatories on accounts created at Truist Bank. This resolution shall be effective immediately upon adoption.

SO RESOLVED this 21st day of June, 2022.



Albert Thurman, Mayor



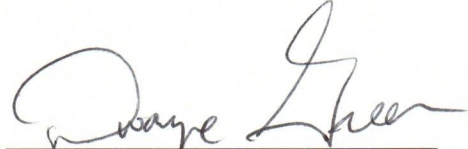
Henry Lust, Council Member

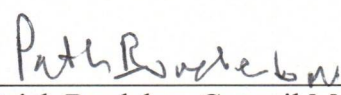


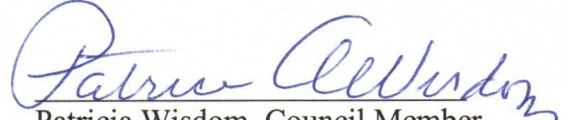
Doris Dawkins, Council Member

[Additional signatures follow]

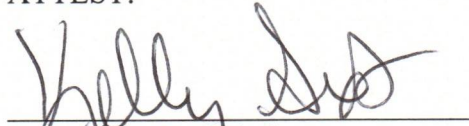
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Dwayne Green, Council Member

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Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

ATTEST:


Kelly Axt, City Clerk