

## RESOLUTION 2017-108

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**A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE A PURCHASE AND SALE AGREEMENT FOR THE CITY'S PURCHASE OF 4485 NORTH TOWN SQUARE; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

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**WHEREAS**, pursuant to the Charter for the City of Powder Springs, including but not limited to the powers set forth in Sections 1.13 and 2.17, the City is authorized to acquire real estate and use same for public purposes; and

**WHEREAS**, the Mayor and Council wish to pursue the purchase of 4485 North Town Square (Cobb County Tax Parcel 19087500750) and use said property for public purposes; and

**WHEREAS**, said property is within the designated downtown development district.

**NOW THEREFORE, BE IT HEREBY RESOLVED** by the Mayor and Council of the City of Powder Springs that the purchase of 4485 North Town Square (Cobb County Tax Parcel 19087500750) from Thomas and Barry Yeager for the price of \$1,080,000.00 is hereby approved and the Mayor is authorized to sign a purchase and sale agreement as well as all other documents necessary to effectuate such transaction after review and approval by the City Attorney. This Resolution shall become effective immediately upon adoption.

**SO RESOLVED** this 21st day of August, 2017.

  
Albert Thurman, Mayor

  
Cheryl Sarvis, Council Member

  
Nancy Hudson, Council Member

  
Doris Dawkins, Council Member

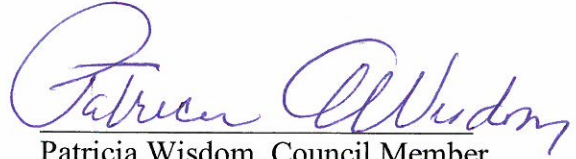
[signatures continued on following page]

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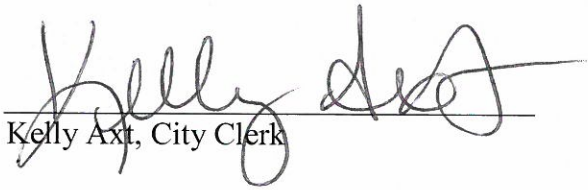


Patrick Bordelon, Council Member



Patricia Wisdom, Council Member

Attest:

  
Kelly Axt, City Clerk