A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AGREEMENTS WITH KB ADVISORY GROUP AND THE CARL VINSON INSTITUTE FOR CERTAIN PROFESSIONAL SERVICES RELATING TO THE MORATORIUM PREVIOUSLY ESTABLISHED BY THE CITY OF POWDER SPRINGS AND TO DEVELOP A STRATEGIC BUDGETING AND FISCAL FORECASTING TOOL FOR USE IN CONSIDERING LAND USE DECISIONS TO BETTER MANAGE GROWTH AND LONG TERM FINANCIAL SUSTAINABILITY FOR AN AMOUNT UP TO \$62,000; TO PROVIDE FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS the City of Powder Springs ("the City") previously imposed a moratorium to allow for the planning, zoning and growth management review of various code, plans, and financial documents in order to further the health, safety, peace and general welfare of the City; and

WHEREAS the City is conducting an inventory of existing vacant parcels for current zoning and compliance with the Comprehensive Plan, considering potential changes to the Comprehensive Plan as it may affect residential properties, identifying possible parcels to be brought into zoning compliance with the current Comprehensive Plan or proposed Comprehensive Plan changes, reviewing the impact of the current developed parcels on the City's financial position and recommendations for the future mix of development to achieve the best financial position for the City, analyzing financial trends

WHEREAS very little new commercial development has occurred, which continues to increase development pressure to convert commercially zoned land to other uses, and the city finds it in the public interest to evaluate the suitability of commercial space inventory to capture demand opportunities identified in previous market analyses; and

WHEREAS the City has a strong interest in facilitating growth and development for long-term sustainability and diversification of the tax base to promote managed growth and its goals of health, safety, morals, aesthetics and the general welfare of the community and therefore desires to proceed with the above-described analyses.

BE IT RESOLVED by the Mayor and Council for the City of Powder Springs that it approves and authorizes the Mayor to execute agreements with KB Advisory for a fee of up to \$20,000 to prepare a strategic budgeting and fiscal forecasting tool to aid the city in considering land use requests, managing growth and protecting the city's financial stability and with Carl Vinson Institute for a fee of up to \$42,000 to develop a longer-term financial plan that provides a dynamic revenue and expenditure model to aid the city in considering alternative financial scenarios when making certain land use decisions, subject to the review and approval of the City Attorney.

SO RESOLVED this 21st day of July 2025.

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

Dwayne Green, Council Member

Dwight McMutry, Council Member

Patricia Wisdom, Council Member

Attest:

Kelly Axt, City Clerk