

RESOLUTION NO. 2020 - 203

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AMENDMENTS TO AGREEMENTS WITH FINANCIAL INSTITUTIONS TO INCLUDE FINANCE DEPARTMENT STAFF AS AUTHORIZED SIGNATORIES; CHANGING THE NAMES OF FUNDS ON DEPOSIT WITH THE LOCAL GOVERNEMENT INVESTMENT POOL (“LGIP”) AT GEORGIA FUND ONE; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs (“City”) has authorized signatories for City accounts at various financial institutions, including United Community Bank and the Local Government Investment Pool (“LGIP”) through various corporate authorization resolutions or documents;

WHEREAS, the City desires to designate finance department staff as authorized signatories on said accounts;

WHEREAS, the funds on deposit in the LGIP at Georgia Fund One are outdated and the City desires to rename those accounts;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that the Mayor is authorized to execute amendments to agreements with its financial institutions for the purpose of designating Karen Ellis and Michelle Collings as authorized signatories on said accounts unless and until the individuals are no longer employed by the City.


BE IT FURTHER RESOLVED that accounts on deposit in the LGIP at Georgia Fund One shall be renamed as follows:

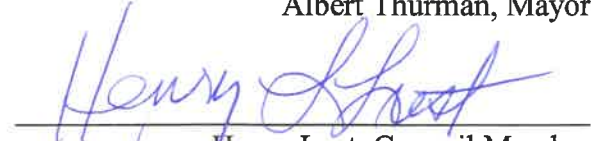
Account 9460-15038	Currently is GENERAL/SANITATION/WATER & SEWER Change to GENERAL FUND
Account 9461-15039	Currently is CAPITAL PROJECT FUND Change to CAPITAL PROJECT FUND 350
Account 9467-74078	Currently is GENERAL FUND INVESTMENT Change to SANITATION FUND
Account 9468-74075	Currently is WS CONSTRUCTION SERIES 1993 Change to FUTURE CAPITAL PROJECTS

SO RESOLVED, PASSED AND EFFECTIVE this 7th day of December, 2020.

[Signature page follows]


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Albert Thurman, Mayor

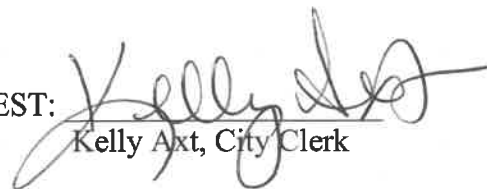

Henry Lust, Council Member


Doris Dawkins, Council Member


Thelma C Farmer, Council Member


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

ATTEST: 
Kelly Axt, City Clerk