



September 7, 2017

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EMPLOYEE BENEFIT SERVICES
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TRANSMITTED VIA EMAIL AND U.S. MAIL
(pconner@cityofpowdersprings.org)

Pam Conner
City Manager
City of Powder Springs
P.O. Box 46
Powder Springs, Georgia 30127

Re: City of Powder Springs Georgia Municipal Employees Benefit System (GMEBS) Defined Benefit Retirement Plan; Amendment to Increase Benefit Formula for Participants

Dear Ms. Conner:

Per your request, enclosed please find a draft amended Adoption Agreement and a draft General Addendum for the City of Powder Springs' Georgia Municipal Employees Benefit System ("GMEBS") Defined Benefit Retirement Plan ("Plan"). The amendment to the Plan increases the benefit formula for Participants from the 1.50% Flat Percentage Formula to a 1.75% Flat Percentage Formula (see Adoption Agreement, p. 20). Additionally, page 30 of the Adoption Agreement provides that the Auto A terminated vested death benefit is now available to participants. This amendment incorporates an amendment to the Master Plan by the GMEBS Board of Trustees providing for an Auto A terminated vested death benefit to all participants who terminate on or after October 1, 2016 if a terminated vested death benefit would not otherwise apply.

The Adoption Agreement provides that the amended Plan documents will become effective on October 16, 2017. **Please note that per O.C.G.A. § 47-5-40, the Adoption Agreement has been drafted in the form of an ordinance.**

If enclosed documents are acceptable as drafted, please have the designated representatives sign and date the Adoption Agreement and General Addendum where indicated (p. 35 and p. 2, respectively) and return both executed originals to:

Ms. Gina Shirley
GMA Legal Assistant
c/o Georgia Municipal Association
P.O. Box 105377
Atlanta, GA 30348

We will then countersign both of the documents. We will return the original executed Adoption Agreement and General Addendum to you.

Upon adoption, the executed Adoption Agreement and General Addendum will replace the previous Adoption Agreement and General Addendum, which became effective December 7, 2015. Please mark the previous documents, "superseded by October 16, 2017, Adoption Agreement and General Addendum."

Ms. Pam Conner
September 7, 2017
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Please let us know if you have any questions about, or revisions to, the draft documents.

Sincerely,

A handwritten signature in cursive script that reads "Caroline Dorsey".

Caroline Dorsey
Assistant General Counsel

Encl.

C: Mr. Richard Calhoun, City Attorney, City of Powder Springs (w/ encl.)
Ms. Marinetty Bienvenu, Director, Employee Benefit Services (w/o encl.)
Mr. Randy Logan, Director, Retirement Field Services and Defined Contribution Program (w/o encl.)
Ms. Gwin Hall, Senior Associate General Counsel (w/o encl.)