

RESOLUTION 2019 - 007

A RESOLUTION AUTHORIZING PUBLICATION OF A NOTICE OF INTENT TO SELL THE WATER DISTRIBUTION AND WASTE WATER COLLECTION SYSTEM OWNED BY THE CITY OF POWDER SPRINGS TO COBB COUNTY; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs (the “City”) owns and operates a water distribution and waste water collection system (“water system”) consisting of pipes, valves, manholes and other similar infrastructure in rights-of-way and easements within an approximate 11 square mile boundary within and without the municipal limits of the City; and

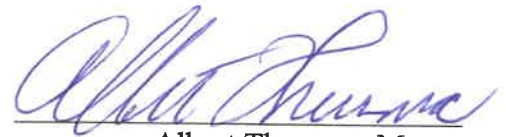
WHEREAS, the City inventoried and mapped its water system, conducted a limited condition assessment and evaluated the life span and materials of the water system and evaluated long term costs of system upgrades and replacements and regular ongoing repair and maintenance needs against its available resources; and

WHEREAS, the City finds it in the public interest to sell the water system to Cobb County for \$5,500,000 payable at \$550,000 per year for ten years, and Cobb County Board of Commissioners voted to approve the purchase of the water system; and

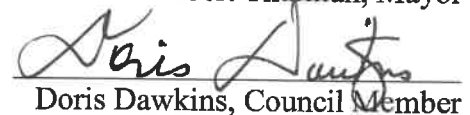
WHEREAS, the City desires to publish a notice of intent to sell the water system to Cobb County pursuant to Section 36-37-8 of the Official Code of Georgia;

NOW THEREFORE BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that it authorizes the publication for three consecutive weeks of a notice of intent to sell the water system to Cobb County for an amount of \$5,500,000 payable at \$550,000 per year for ten years; close on the sale in April 2019 with the Mayor authorized to sign any documentation necessary to effectuate same; conduct a public hearing at its regularly scheduled meeting on February 4, 2019; provide the County a list of all customers and all records related to the system, including customer deposits; provide for the continuation of employment with the County on agreed upon terms; and receive first payment the first of the month following closing from the revenues resulting from the transfer of fees from the City to the County.

SO RESOLVED this 7th day of January, 2019.



Albert Thurman, Mayor




Doris Dawkins, Council Member




Patrick Bordelon, Council Member

[signatures continued on following page]

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"No" 
Patricia Wisdom, Council Member


Henry Lust, Council Member

"No" 
Thelma C. Farmer, Council Member

Attest: 
Kelly Axt, City Clerk

Draft