RESOLUTION 2017-140

A RESOLUTION APPROVING A DEDUCTIVE CHANGE ORDER TO AN AGREEMENT WITH FINE POINT INVESTMENTS, LLC. FOR THE INSTALLATION OF SIDEWALKS ON LOUISE STREET; AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENT NECESSARY TO EFFECTUATE SUCH CHANGE ORDER; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs ("City") did previously enter into an agreement with Fine Point Investments, LLC ("Fine Point") for the installation of sidewalks on Louise Street (the "Project"):

WHEREAS, Fine Point has completed the Project at a cost lower than the contracted amount and offers a deductive change order, and the City desires to accept the deductive change order and close the project;

NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that a deductive change order to the existing agreement with Fine Point in the amount of (\$34,723) is hereby approved, and the Mayor is authorized to execute any document necessary to effectuate same after review and approval by the City Attorney. This Resolution shall be effective upon adoption.

SO RESOLVED this 16th day of October, 2017.

Nancy Hudson, Council Member

Doris Dawkins, Council Member

Patrick Bordelon, Council Member

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Patricia Wisdom, Council Member