

RESOLUTION 2022 - 013

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE A LETTER OF AGREEMENT WITH SELIG ENTERPRISES TO IMPLEMENT A WORKFORCE CREDIT STRUCTURE FOR ITS MIXED-USE DEVELOPMENT LOCATED AT BROWNSVILLE AND OGLESBY ROADS; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs (“City”) previously approved a twenty-two acre mixed-use development to be constructed by Selig Enterprises at Brownsville and Oglesby Roads, which includes 348 Class-A apartments, retail space and outdoor greenspace; and

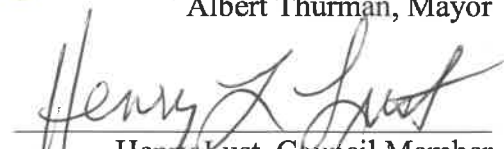
WHEREAS, during the approval process, the City requested Selig Enterprises to work with the City to develop and implement a plan to include a percentage of workforce housing in its mixed-used development; and

WHEREAS, Selig Enterprises and the City worked together to develop the attached workforce credit structure that will be applied and implemented at said development, and the City desires to approve the plan.

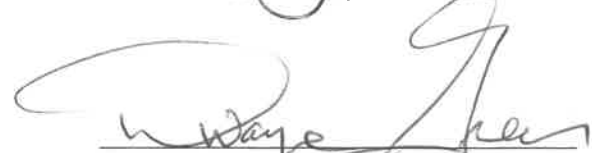
NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that the workforce credit structure outline in Exhibit A and developed by the City and Selig Enterprises is approved and the Mayor is authorized to execute a Letter of Agreement with Selig Enterprises to implement the plan at its mixed-use development on Brownsville and Oglesby Roads, subject to review and approval by the City Attorney.

SO RESOLVED this 7th day of February, 2022.


Albert Thurman, Mayor

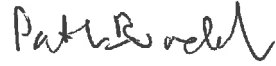

Henry Lust, Council Member


Doris Dawkins, Council Member


Dwayne Green, Council Member

[additional signatures follow]

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Patrick Bordelon, Council Member



Patricia Wisdom, Council Member

Attest:



Kelly Axt, City Clerk