## **RESOLUTION 2024 - 118**

A RESOLUTION APPROVING AND SPREADING ON THE MINUTES THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF POWDER SPRINGS AND THE DOWNTOWN DEVELOPMENT AUTHORITY RELATING TO THE CONVEYANCE OF CERTAIN REAL PROPERTY TO THE AUTHORITY; AUTHORIZING THE MAYOR TO EXECUTE DEEDS AND ANY OTHER DOCUMENTATION NECESSARY TO COMPLETE THE CONVEYANCE; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS pursuant to the Official Code of Georgia Annotated (O.C.G.A.) § 36-37-6 (e)(2)(D), the City of Powder Springs can sell or transfer real property to a governing authority or government agency without the need to solicit and accept bids and under § 36-61-10, City is authorized to enter into agreements with other public bodies to sell or transfer real property in an urban development area and enter into contracts regarding the sale or transfer of such property for commercial use; and

**WHEREAS** the Powder Springs Downtown Development Authority (DDA) exists to carry out its essential public purpose of the redevelopment of the downtown Powder Springs district; and

WHEREAS the DDA identified a certain tract of real property within the downtown development district identified as Cobb County Tax Parcel numbers 19087500410 and 19090200530 (hereinafter, "the Downtown Property") which is currently owned by the City but could be used in a project or projects which would further the redevelopment of the downtown development district and the public purpose of the DDA; and

**WHEREAS** the Mayor and Council desired to and did authorize the City to convey said property to the DDA at its March 18, 2024 meeting, and the City now desires to approve the form of intergovernmental agreement with the DDA and authorize the Mayor to execute all documents necessary to complete the conveyance.

**NOW THEREFORE BE IT HEREBY RESOLVED** by the Mayor and Council of the City of Powder Springs that the form of the Intergovernmental Agreement between the City of Powder Springs and the DDA, attached as Exhibit A, is approved, and the Mayor is authorized to execute quitclaim deeds and any other documentation necessary to complete the conveyance of said property to the DDA, after review and approval by the City Attorney.

**SO RESOLVED AND EFFECTIVE** this 14<sup>th</sup> day of August, 2024.

[signatures on following page]

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

Dwayne Green, Council Member

Dwight McMutry, Council Member

Patricia Wisdom, Council Member

Attest:

Kelly Axt, City Clerk