

## RESOLUTION 2018 - 084

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**A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE A CERTIFICATE OF AGREEMENT FOR THE ALLOCATION AND DISTRIBUTION OF PROCEEDS FROM THE TITLE AD VALOREM TAX; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

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**WHEREAS**, beginning in tax year 2018 the Department of Revenue is required to evaluate the tax revenues from the prior year to determine the percentage of the title ad valorem tax that will be distributed to State and Local Governments, and based on the statutory calculation, for calendar year 2018 the percentage of TAVT that will go to the State will be 48.42% and the percentage that will go to Local Governments will be 51.58%.

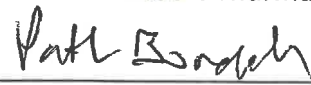
**WHEREAS**, the Department of Revenue bases its calculation on certain assumptions, which will continue to be effective until a new certification is made each year;

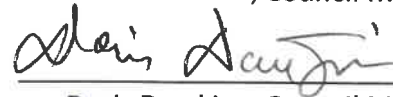
**WHEREAS**, the City of Powder Springs desires to accept the attached agreement for the allocation and distribution of proceeds from the title ad valorem tax;

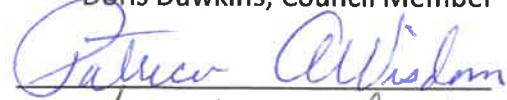
**BE IT THEREFORE RESOLVED** by the Council for the City of Powder Springs that it accepts and approves the attached certification and authorizes the Mayor to execute said certification, subject to review and approval by the City Attorney. This resolution shall be effective immediately upon approval.

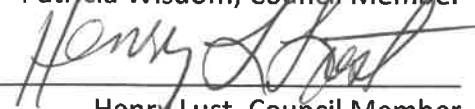
**SO RESOLVED** this 4<sup>th</sup> day of June, 2018.

  
Albert Thurman, Mayor

  
Patrick Bordelon, Council Member

  
Doris Dawkins, Council Member

  
Patricia Wisdom, Council Member

  
Henry Lust, Council Member

  
Thelma C. Farmer, Council Member

Attest:

  
Kelly Axt, City Clerk