

## Resolution No. 2017 - 105

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**A RESOLUTION APPROVING AN AMENDMENT TO THE CITY'S 401(A) PROFIT SHARING RETIREMENT PLAN; AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENTATION NECESSARY TO EFFECTUATE SAME; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

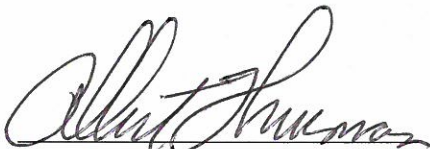
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**WHEREAS**, the City of Powder Springs did previously establish a profit sharing retirement plan (401a) and a deferred compensation plan (457) to be administered by the ICMA Retirement Corporation as a benefit to its employees; and

**WHEREAS**, the City now desires to amend the 401(a) Plan to allow in-service distributions to plan participants who have attained the age of fifty-nine and one-half (59 ½) years.

**BE IT THEREFORE RESOLVED** by the Council for the City of Powder Springs that the City's 401(a) Plan be amended to allow in-service distributions to plan participants who have attained the age of fifty-nine and one-half (59 ½) years; the Mayor is authorized to execute any documentation necessary to effectuate same. This Resolution shall take effect immediately upon adoption.

**SO RESOLVED** this 21st day of August, 2017.

  
Albert Thurman, Mayor

  
Cheryl Sarvis, Council Member


  
Nancy Hudson, Council Member

  
Doris Dawkins, Council Member

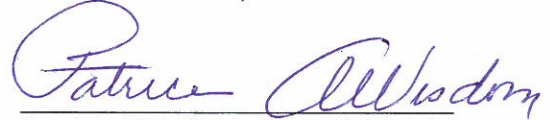
[signatures continued on following page]

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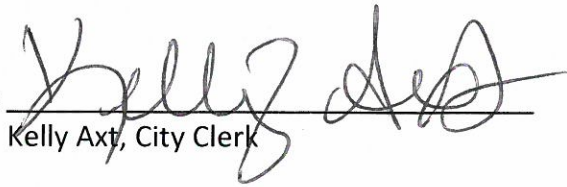


Patrick Bordelon, Council Member



Patricia Wisdom, Council Member

Attest:

  
Kelly Axt, City Clerk