RESOLUTION NO. 2020 - 185

A RESOLUTION APPROVING AND AUTHORIZING THE USE OF CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) FUNDING BY PAYMENT OF FIRST ROUND GRANT FUNDS IN THE AMOUNT OF \$127,150 TO BUSINESSES LICENSED BY THE CITY OF POWDER SPRINGS IMPACTED BY COVID-19; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, subsequent to the World Health Organization's declaration that COVID-19 was a world health emergency and a global pandemic, the declaration of a National Public Health Emergency for the United States on March 13, 2020, and the declaration a State Public Health Emergency in Georgia on March 14, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which provides over \$2 trillion in economic relief for Americans adversely impacted by COVID-19; and

WHEREAS, Cobb County ("the County") was a recipient of funding from the Coronavirus Relief Fund, and the Governor has encouraged it to allocate funds to the cities within Cobb County on a per capita basis and allocated a portion of its CARES Act Funding in the amount of \$805,038.30 to the City of Powder Springs ("the City") for necessary expenditures incurred due to COVID-19;

WHEREAS, the City agreed to accept said funds to support City-licensed businesses impacted by COVID-19, and it established a small business grant program for qualifying businesses and non-profits;

WHEREAS, the City has received applications from businesses and nonprofits impacted by COVID-19 and it desires to award grants to qualifying applicants under the terms of the first round small business grant program in the amount of \$127,150;

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that as a result of COVID-19 it approves and authorizes the distribution of grants to qualifying businesses and nonprofits under the City's small business grant program using CARES Act funding. This Resolution shall be effective upon adoption.

SO RESOLVED this 2nd day of November, 2020.

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

[additional signatures follow]

Patrick Bordelon, Council Member

Patricia Wisdom, Council Member