A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH SPINNAKER INSURANCE COMPANY FOR ADDITIONAL CYBER COVERAGE WITH FOR AN ANNUAL PREMIUM OF \$1877; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs ("City") has basic primary cyber coverage through the George Interlocal Risk Management Association and desires to obtain additional cyber coverage;

**WHEREAS**, the City obtained quotes for additional cyber coverage and desires to accept the quote submitted by Spinnaker Insurance Company;

**NOW THEREFORE,** be it hereby resolved by the Mayor and Council of the City of Powder Springs that it accepts and approves the quote submitted by Spinnaker Insurance Company for the annual premium of \$1,877 to supplement its basic cyber coverage, and the Mayor to execute an application and agreement with Spinnaker Insurance Company, subject to review and approval by the City Attorney. This resolution shall be effective immediately upon adoption.

**SO RESOLVED** this 17<sup>th</sup> day of April 2023.

Albert Thurman, Mayor

Henry Lust Council Member

Doris Dawkins, Council Member

Dwayne Green, Council Member

Patrick Bordelon, Council Member

Patricia Wisdom, Council Member

ATTEST: Kelly Axt, City Clerk