

RESOLUTION 2018 - 074

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT TO RENEW THE INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY OF POWDER SPRINGS AND THE POWDER SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY TO COMPLETE THE WORK CURRENTLY UNDERWAY BY THE DOWNTOWN DEVELOPMENT AUTHORITY; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, on or about June 6, 2017, the City of Powder Springs (the "City") entered into an intergovernmental agreement (the "Agreement") with the Powder Springs Downtown Development Authority ("DDA") for the DDA to acquire and renovate properties in the downtown development district; and

WHEREAS, the Agreement had an initial term of one year; and


WHEREAS, the DDA is in the midst of performing its services under the Agreement but will not have completed them by the end of the initial term of the Agreement; specifically, the DDA is currently involved in negotiations and renovation work, which the DDA represents that it anticipates completing within the next nine to twelve months and it therefore desires to renew and extend the Agreement; and

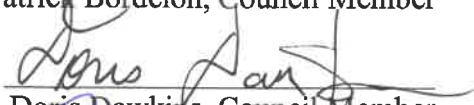
WHEREAS, the City desires to renew the Agreement to enable the DDA to complete the negotiations and renovation work currently underway.

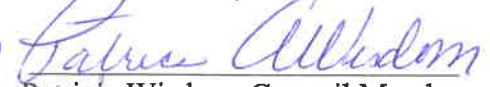
BE IT THEREFORE RESOLVED by the Council for the City of Powder Springs that it approves and authorizes the Mayor to execute an agreement to renew the intergovernmental agreement with the DDA, subject to review and approval of the City Attorney. This resolution shall be effective immediately upon adoption.

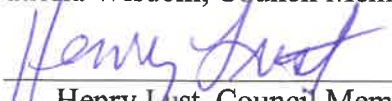
SO RESOLVED this 21st day of May, 2018

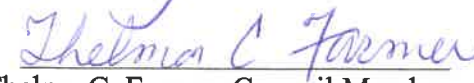

Albert Thurman, Mayor


Patrick Bordelon, Council Member


Doris Dawkins, Council Member

NO 
Patricia Wisdom, Council Member


Henry Lust, Council Member

NO 
Thelma C. Farmer, Council Member

ATTEST:


Kelly Axt, City Clerk