

RESOLUTION 2024 - 078

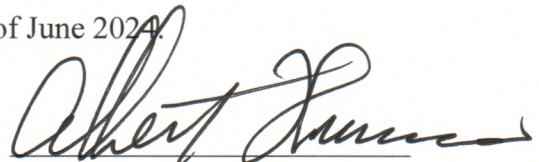
A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH FIFTH ASSET, INC. D/B/A DEBTBOOK FOR THE RENEWAL OF DEBT MANAGEMENT SOFTWARE UTILIZED BY THE FINANCE DEPARTMENT FOR AN AMOUNT OF \$39,785; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

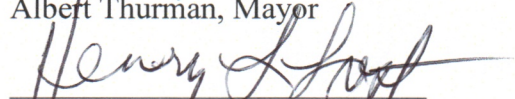
WHEREAS the City of Powder Springs (“City”) previously approved the purchase and use of the DebtBook debt management software to track debt, lease and long-term contracts to implement compliance tasks required by GASB accounting standards; and

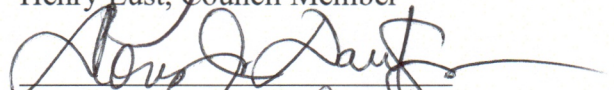
WHEREAS the City finds it in its best interest to continue use of DebtBook and desires to renew its agreement.

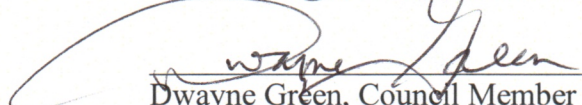
BE IT THEREFORE RESOLVED by the Council for the City of Powder Springs that it accepts and authorizes the mayor to execute an agreement with DebtBook to renew the ongoing debt management software for five, one-year terms beginning July 1, 2024 at a contract value of \$39,785, subject to review and approval by the City Attorney.

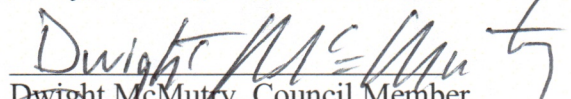
SO RESOLVED AND EFFECTIVE this 3rd day of June 2024.

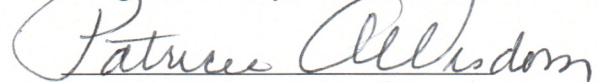

Albert Thurman, Mayor


Henry Lust, Council Member



Doris Dawkins, Council Member


Dwayne Green, Council Member


Dwight McMurry, Council Member


Patricia Wisdom, Council Member

ATTEST:


Kelly Axt, City Clerk