

RESOLUTION 2025 - 005

A RESOLUTION OF THE CITY OF POWDER SPRINGS AUTHORIZING THE ADVERTISEMENT OF THE CITY'S INTENT TO OPT OUT OF GEORGIA HOUSE BILL 581, CONDUCT PUBLIC HEARINGS REGARDING SAID INTENT AND NOTIFY THE STATE OF ITS DECISION BEFORE MARCH 1, 2025; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS the State of Georgia enacted legislation in the previous legislative session adopting House Bill 581 which implements a statewide floating homestead exemption and authorizes local governments to opt out of this state exemption by resolution after holding three public hearings; and

WHEREAS the City of Powder Springs ("City") has a floating homestead exemption that freezes the taxable value of a home at the value when purchased, which provides a more generous exemption than the state's option; and

WHEREAS the Mayor and Council find it in the public interest to retain the city's existing, more generous exemption, and since the city's homestead exemption is more generous than the one established by the state under House Bill 481, the City's homestead exemption will be the default option; and

WHEREAS because the City would avoid unnecessary administrative costs and time, with no benefit to the taxpayer, by opting out, the city will pursue the action to opt out and follow the state requirements applicable to a decision to opt out by advertising its decision to opt out, by holding three public hearings regarding the intent to opt out, and by notifying the state before March 1 of its action; and

BE IT THEREFORE RESOLVED by the Mayor and Council for the City of Powder Springs that it hereby approves and authorizes advertisement of City's intent to opt out of Georgia House Bill 581 pursuant to the requirements set forth in House Bill 581 regarding a decision to opt out.

SO RESOLVED AND EFFECTIVE this 21st day of January 2025.

Absent

Albert Thurman, Mayor

Henry Lust, Council Member

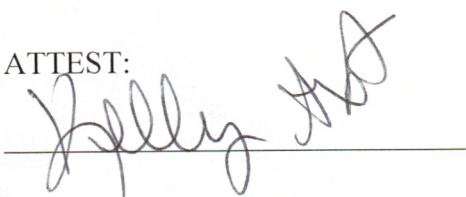
Doris Dawkins, Council Member

Dwayne Green, Council Member

Dwight McMurtry, Council Member

Patricia Wisdom, Council Member

ATTEST:



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Kelly Axt, City Clerk