

RESOLUTION 2020 - 033

A RESOLUTION RENEWING THE DESIGNATION OF RAYMOND JAMES AS THE CITY UNDERWRITER FOR TRANSACTIONS THE CITY MAY APPROVE TO IMLEMENT VARIOUS PROJECTS, PROGRAMS AND IMPROVEMENTS; AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT FOR SAID SERVICES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.


WHEREAS, the City of Powder Springs ("City") from time to time considers on its own initiative or in collaboration with its Development Authority, various development projects, programs and improvements that depend upon appropriate financing for their implementation;

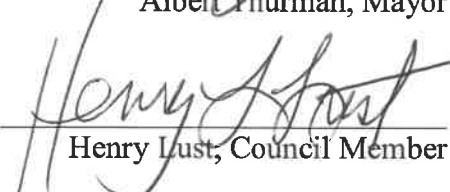
WHEREAS, the City requires information, ideas and advice regarding various financing scenarios appropriate for the City and desires that its bonding underwriter, Raymond James, assist the City in evaluating the projects, programs and improvements desired by the City;

WHEREAS, Raymond James is allowed to communicate new ideas, recommendations and other information and advice desired by the City if it serves as underwriter for any potential transactions that the City may implement;

NOW THEREFORE, the Mayor and Council hereby resolve that Raymond James, will serve as the City's underwriter to provide the City relevant information, ideas and advice regarding financing scenarios that would be appropriate for the implementation of projects, programs or improvements, and the Mayor is authorized to execute a letter of agreement or similar document renewing the relationship between Raymond James and the City, subject to the review and approval of the City Attorney .

SO RESOLVED this 17th day of February, 2020.

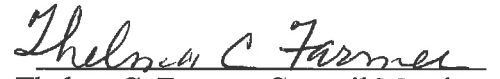

Albert Thurman, Mayor



Henry Lust, Council Member


Doris Dawkins, Council Member

[additional signatures follow]

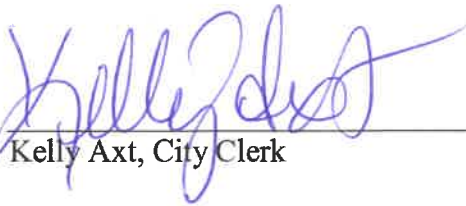
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Thelma C. Farmer, Council Member


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

Attest:



Kelly Axt, City Clerk