

RESOLUTION 2020-085

A RESOLUTION APPROVING AND AUTHORIZING THE ESTABLISHMENT OF A BANK ACCOUNT FOR THE DEPOSIT OF FEDERAL SEIZURES; AUTHORIZING THE MAYOR TO EXECUTE DOCUMENTS REQUIRED IN ORDER TO DEPOSIT PROCEEDS INTO THE ACCOUNT; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

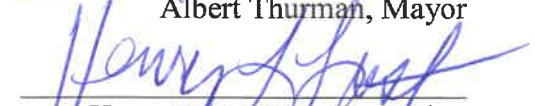
WHEREAS, the City of Powder Springs periodically receives proceeds from federal seizures that should be deposited into a bank account separate from state and local seizures;


WHEREAS, the City desires enter into a banking agreement with United Community Bank to set up a bank account into which it will deposit federal seizures; and

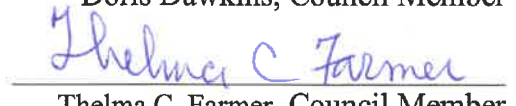
NOW THEREFORE BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that a banking agreement with United Community Bank to set up a bank account for the deposit of federal seizure proceeds is hereby approved and the Mayor is authorized to execute same after review and approval by the City Attorney. This Resolution shall be effective immediately upon adoption.

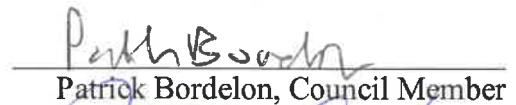
SO RESOLVED this 18th day of May 2020.

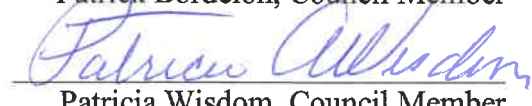

Albert Thurman, Mayor


Henry Lust, Council Member


Doris Dawkins, Council Member


Thelma C. Farmer, Council Member


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

Attest:


Kelly Axt, City Clerk