

RESOLUTION 2021 – 132

A RESOLUTION APPROVING THE APPLICATION OF THE NOVARE GROUP FOR ECONOMIC DEVELOPMENT INCENTIVES AUTHORIZED UNDER THE ENTERPRISE ZONE ORDINANCE FOR A MIXED-USE DEVELOPMENT IN THE CITY'S DOWNTOWN AREA; AUTHORIZING THE MAYOR TO EXECUTE ANY DOCUMENTATION NECESSARY TO EFFECTUATE SAME; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to the Enterprise Zone Employment Act of 1997, Official Code of Georgia Annotated §36-88-1 et seq., on December 1, 2014, the Council approved Ordinance 2014-037 (codified at Section 2-125 of the City Code) which authorized the creation of enterprise zones by the Mayor and Council designating areas in need of revitalization wherein incentives could be offered to qualifying business or service enterprises; and

WHEREAS, also on December 1, 2014, the City adopted a joint resolution with Cobb County and the City of Austell creating an Enterprise Zone and establishing its boundaries; and


WHEREAS, the Novare Group (parent company NGI Investments, LLC, project name NGI Powder Springs, LLC) is planning a mixed-use development within the area of the Enterprise Zone to include Class-A apartments, retail space, and outdoor greenspace; and

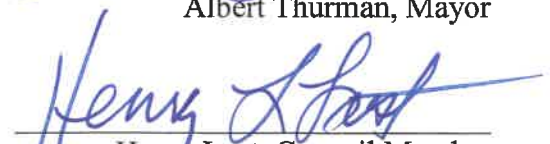
WHEREAS, the Novare Group has submitted an application in which it seeks incentives authorized in the Enterprise Zone for its proposed development as a qualifying business or service enterprise to waive development fees, and the Mayor and Council have considered same.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that the application of the Novare Group is approved and it shall be eligible for incentives set forth in the City's ordinance and as set forth in the attached estimate of development fee waivers and a contractual agreement that will outline the incentives and the guidelines for the recapture, revocation, or reimbursement should the terms of the agreement be violated.

BE IT FURTHER RESOLVED that the Mayor is authorized to sign any and all documentation necessary to effectuate the purposes of this Resolution, including the aforementioned contractual agreement after review and approval by the City Attorney. This Resolution shall become effective immediately upon adoption.

SO RESOLVED this 20th day of September, 2021.



Albert Thurman, Mayor


Henry Lust, Council Member


[signatures continued on following page]

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Doris Dawkins, Council Member

"NO" 
Thelma C. Farmer, Council Member


Patrick Bordelon, Council Member

"NO" 
Patricia Wisdom, Council Member

Attest: 
Kelly Axt, City Clerk