A RESOLUTION AUTHORIZING THE REDEMPTION AND ACQUISITION OF REAL PROPERTY IDENTIFIED AS COBB COUNTY TAX PARCEL #19076100540 LOCATED AT 3200 PALOMINO DRIVE BY EXERCISING THE OPPORTUNITY TO REDEEM SAID PROPERTY FOR THE BARMENT PAYOFF AMOUNT OF \$28,082.07; AUTHORIZING THE MAYOR TO EXECUTE DEEDS OR OTHER DOCUMENTS NEEDED TO COMPLETE SAID REDEMPTION AND ACQUISITION; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**WHEREAS** pursuant to Article 9, Section 2, Paragraph 5 of the Georgia Constitution, municipalities may acquire private property in fee simple or in any lesser interest for public purposes; and

**WHEREAS** pursuant to authority described in the Code of Ordinances of the City of Powder Springs, the City Finance Department levied for 2016-2022 unpaid property taxes and advertised the sale of property identified as Cobb County Parcel 19076100540 located at 3200 Palomino Drive, and said sale occurred on May 2, 2023; and

**WHEREAS** the City has been made aware of the opportunity to redeem said property by submitting the barment payoff amount of \$28,082.07 by August 16, 2024 to the purchaser at the law offices of the Jet Law Group, LLC; and

**WHEREAS** the City finds it in the public interest to redeem said property for inclusion in the affordable housing program being developed by the City.

**NOW THEREFORE BE IT HEREBY RESOLVED** by the Mayor and Council of the City of Powder Springs that the redemption and acquisition of parcel 19076100540 for the payoff amount of \$28,082.07 is approved and the Mayor is authorized to execute any documentation necessary to effectuate the same, on the condition that the property is included in the affordable housing program being developed by the City for public purposes.

**SO RESOLVED AND EFFECTIVE** this 14<sup>th</sup> day of August, 2024.

Albert Thurman, Mayor

Youkins, Cour

Henry Lust, Council Member

## **RESOLUTION 2024 - 117**

Dwight McMutry, Council Member

Patricia Wisdom, Council

Member

Henry Lust, Council Member

Dwayne Green, Council Member

Attest:

Kelly Axt. City Clerk