A RESOLUTION APPROVING AN AMENDMENT TO THE PURCHASE AND SALE AGREEMENT BETWEEN THE POWDER SPRINGS DOWNTOWN DEVELOPMENT AUTHORITY AND BRIAN AND ANDREA DAVIS RELATING TO AN EXTENSION OF TIME TO OBTAIN A CERTIFICATE OF OCCUPANCY FOR 4469 MARIETTA STREET; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, The Mayor and Council of the City of Powder Springs (hereinafter "the City") previously approved a Development Agreement with the Powder Springs Downtown Development Authority (hereinafter "PSDDA") and Brian and Andrea Davis with regard to the renovation of 4469 Marietta Street (hereinafter "the Development Agreement") (hereinafter collectively referred to as "the Parties"); and

WHEREAS, the City and the PSDDA subsequently amended the agreement to account for various unforeseen circumstances; and

WHEREAS, the Parties desire to enter into an amendment to the Development Agreement to extend the time for obtaining a certificate of occupancy with regard to the renovation of said property.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that the attached amendment to the Development Agreement with the PSDDA and Brian and Andrea Davis, in form and content substantially similar to that which is attached hereto, is approved, and the Mayor is authorized to execute same after review and approval by the City Attorney. This resolution shall become effective immediately upon adoption.

SO RESOLVED this 6th day of May 2024.

Albert Thurman, Mayor,

ust Council Member

ouncil Member is Dawkins

Dwayne Green, Council Member

Dwight McMutry, Council Member

Patricia Wisdom, Council Member

ATTEST