

COMPUTATION OF MILLAGE RATE ROLLBACK AND PERCENTAGE INCREASE IN PROPERTY TAXES FOR YEAR 2017

COUNTY COBB TAXING JURISDICTION POWDER SPRINGS

INFORMATION FOR THE SHADED PORTIONS OF THIS SECTION MUST BE ENTERED

DESCRIPTION	2016 DIGEST	REASSESSMENT OF EXISTING REAL PROPERTY	OTHER CHANGES TO TAXABLE DIGEST	2017 DIGEST
This information will be the actual values and millage rates certified to the Department of Revenue for the applicable tax years.				
REAL	347,680,381	37,092,799	8,607,961	393,381,141
PERSONAL	24,919,948		-279,565	24,640,383
MOTOR VEHICLE	14,989,040		-4,324,420	10,664,620
MOBILE HOMES	129,889		-3,291	126,598
TIMBER-100%			0	
HEAVY DUTY EQUIP	71,759		-9,658	62,101
GROSS DIGEST	387,791,017	37,092,799	3,991,027	428,874,843
EXEMPTION	16,256,543	0	13,993,181	30,249,724
FLPA Reimbursement Value	0	0	0	0
NET DIGEST	371,534,474	37,092,799	-10,002,154	398,625,119
2016 MILLAGE RATE>>>	(PYD) 8.500	(RVA)	(NAG)	(CYD) 8.500
2017 PROPOSED MILLAGE RATE>>>				

THIS SECTION WILL CALCULATE AUTOMATICALLY UPON ENTRY OF INFORMATION ABOVE

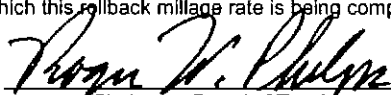
DESCRIPTION	ABBREVIATION	AMOUNT	FORMULA
2016 Net Digest	PYD	371,534,474	
Net Value Added-Reassessment of Existing Real Property	RVA	37,092,799	
Other Net Changes to Taxable Digest	NAG	-10,002,154	
2017 Net Digest	CYD	398,625,119	(PYD+RVA+NAG)
2016 Millage Rate	PYM	8.500	
Millage Equivalent of Reassessed Value Added	ME	0.791	(RVA/CYD)*PYM
Rollback Millage Rate for 2017	RR	7.709	PYM-ME


COMPUTATION OF PERCENTAGE INCREASE IN PROPERTY TAXES

If the 2017 Proposed Millage Rate for this Taxing Jurisdiction exceeds the Rollback Millage Rate computed above, this section will automatically calculate the amount of increase in property taxes that is part of the notice required in O.C.G.A. Section 48-5-32.1(c) (2)	Rollback Millage Rate	7.709
	2017 Millage Rate	8.500
	Percentage Increase	10.26%

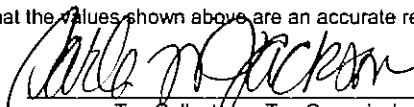
CERTIFICATIONS

I hereby certify that the amount indicated above is an accurate accounting of the total net assessed value added by the reassessment of existing real property for the tax year for which this rollback millage rate is being computed.


Chairman, Board of Tax Assessors


Date

I hereby certify that the values shown above are an accurate representation of the digest values and exemption amounts for the applicable tax years.


Tax Collector or Tax Commissioner


Date

I hereby certify that the above is a true and correct computation of the rollback millage rate in accordance with O.C.G.A. Section 48-5-32.1 for the taxing jurisdiction for tax year 2017 and that the final millage rate set by the authority of this taxing jurisdiction for tax year 2017 is _____

CHECK THE APPROPRIATE PARAGRAPH BELOW THAT APPLIES TO THIS TAXING JURISDICTION

_____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2017 exceeds the rollback rate, I further certify that the required advertisements, notices, and public hearings have been conducted in accordance with O.C.G.A. sections 48-5-32 and 48-5-32.1 as evidenced by the attached copies of the published five year history and current digest advertisement, the "Notice of Intent to Increase Taxes" showing the times and places when and where the required public hearings were held, and a copy of the press release provided to the local media.

_____ If the final millage rate set by the authority of the taxing jurisdiction for tax year 2017 does not exceed the rollback rate, I further certify that the required five year history and current digest advertisement has been published in accordance with O.C.G.A. Section 48-5-32 as evidenced by the attached copy of such advertised report.

Signature Of Responsible Party

Title

Date

CITY AND INDEPENDENT SCHOOL MILLAGE RATE CERTIFICATION FOR TAX YEAR 2017



<http://www.dor.ga.gov>

Complete this form once the levy is determined, and if zero, report this information in Column 1. Mail a copy to the address below or fax to (404)724-7011 and distribute a copy to your County Tax Commissioner and Clerk of Court. This form also provides the Local Government Service Division with the millage rates for the distribution of Railroad Equipment Tax and Alternative Ad Valorem Tax.

Georgia Department of Revenue
Local Government Services Division
4125 Welcome All Road
Atlanta, Georgia 30349
Phone: (404) 724-7003 Fax: (404) 724-7011

CITY NAME	ADDRESS	CITY, STATE, ZIP
FBI #	CITY CLERK	PHONE NO.
OFFICE DAYS/HOURS	ARE TAXES BILLED AND COLLECTED BY THE () CITY OR () COUNTY TAX COMMISSIONER. LIST VENDOR, CONTACT PERSON AND PHONE NO.	FAX
		EMAIL

List below the amount & qualifications for each LOCAL homestead exemption granted by the City and Independent School System.

CITY DISTRICTS List Special Districts if different from City District below such as CD's, BID's, or DA's	DISTRICT NO. List District Numbers	COLUMN 1 Gross Millage for Maintenance & Operations	COLUMN 2 Local Option Sales Tax	COLUMN 3 Net Millage for Maintenance & Operation Purposes (Column 1 less Column 2)	COLUMN 4 Bond Millage (if Applicable)	COLUMN 5 Total Millage Column 3 + Column 4	Qualifications
INDEPENDENT SCHOOL							
City Millage Rate						0.000	
Independent School System						0.000	
Special Districts						0.000	
						0.000	
						0.000	
						0.000	

**Local Option Sales Tax Proceeds must be shown as a mill rate rollback if applicable to Independent School.

Name of County(s) in which your city is located: _____
 I hereby certify that the rates listed above are the official rates for the Districts indicated for Tax Year 2017

 Date

 Mayor or City Clerk

PENDING APPEALS - FOR PROPERTIES OTHER THAN PUBLIC UTILITIES FOR TAX YEAR 2017

COBB - POWDER SPRINGS

DIGEST PARCELS 6,369 NUMBER OF PENDING APPEALS 234 PERCENT OF TOTAL 3.67%
GROSS DIGEST 423,272,180 AMOUNT OF DISPUTED VALUE 6,697,528 PERCENT OF TOTAL 1.58%

I hereby certify that all Assessment Notices have been mailed and all values in dispute as of this date are reflected in this report, including those that are still within the 45 day appeal period.



Chairman, Board of Tax Assessors

6/28/17

Date

I recognize that, pursuant to OCGA 48-5-304, the Revenue Commissioner is not required to disapprove or withhold approval of the digest of any county solely because appeals have been filed or arbitrations demanded on the assessment of any property or number of properties in the county. I further recognize that this report, certified above by the Chairman of the Board of Tax Assessors, represents the pending appeals and arbitrations filed in this jurisdiction as of this date.

Name / Title

Date

Signature

Date