A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH SPINNAKER INSURANCE COMPANY FOR CYBER COVERAGE WITH FOR AN ANNUAL PREMIUM OF \$2034; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

**WHEREAS** the City of Powder Springs ("City") desires to obtain greater cyber coverage than that offered through its liability carrier, the George Interlocal Risk Management Association ("GIRMA"); and

**WHEREAS** the City obtained quotes for cyber coverage and desires to accept the quote submitted by Spinnaker Insurance Company;

**NOW THEREFORE,** be it hereby resolved by the Mayor and Council of the City of Powder Springs that it accepts and approves the quote submitted by Spinnaker Insurance Company for the annual premium of \$2,034 for cyber coverage, and the Mayor to execute an application and agreement with Spinnaker Insurance Company, subject to review and approval by the City Attorney.

SO RESOLVED AND EFFECTIVE this 1st day of April 2024.

Albert Thurman, Mayor

Henry Lust, Council Member

Doris Dawkins, Council Member

Dwayne Green, Council Member

Dwight McMutry, Council Member

Patricia Wisdom, Council Member

ATTEST: Kelly Axt. City Clerk