A RESOLUTION APPROVING AND AUTHORIZING THE USE OF CORONAVIRUS AID, RELIEF AND ECONOMIC SECURITY (CARES) FUNDING BY PAYMENT OF THIRD ROUND GRANT FUNDS IN THE AMOUNT OF \$91,600 TO ADDITIONAL BUSINESSES AND NONPROFITS LICENSED BY OR REGISTERED WITH THE CITY OF POWDER SPRINGS AND IMPACTED BY COVID-19; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, subsequent to the World Health Organization's declaration that COVID-19 was a world health emergency and a global pandemic, the declaration of a National Public Health Emergency for the United States on March 13, 2020, and the declaration a State Public Health Emergency in Georgia on March 14, 2020, Congress passed the Coronavirus Aid, Relief, and Economic Security (CARES) Act, which provides over \$2 trillion in economic relief for Americans adversely impacted by COVID-19; and

WHEREAS, Cobb County ("the County") was a recipient of funding from the Coronavirus Relief Fund, and the Governor has encouraged it to allocate funds to the cities within Cobb County on a per capita basis and allocated a portion of its CARES Act Funding in the amount of \$805,038.30 to the City of Powder Springs ("the City") for necessary expenditures incurred due to COVID-19;

WHEREAS, the City agreed to accept said funds to support City-licensed businesses impacted by COVID-19, and it established a small business grant program for qualifying businesses and non-profits;

WHEREAS, the City previously approved an award of grants in the first round to qualifying applicants on November 2, 2020 and second round to qualifying applicants on December 7, 2020 and subsequently approved the release of a third application process.

WHEREAS, the City conducted a third application process, which resulted in twenty-two additional applications that met the terms of the grant program and are within the approved budget allocated for the small business grant program, and the City desires to fund this third round of applications in the amount of \$91,600.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Mayor and Council of the City of Powder Springs that as a result of COVID-19 it approves and authorizes the distribution of \$91,600 in the third round of grants to qualifying businesses and nonprofits under the City's small business grant program using CARES Act funding. This Resolution shall be effective upon adoption.

SO RESOLVED this 15th day of March, 2021.

Albert Thurman, Mayor

Henry Lust, Council Member

[additional signatures follow]

RESOLUTION NO. 2021 - 048

Døris Dawkins, Council Member

Thelma C Farmer, Council Member

Patrick Bareble

Patricia Wisdom, Council Member

ATTEST:

elly Axt, City Clerk