

RESOLUTION 2022 - 142

A RESOLUTION APPROVING AND AUTHORIZING THE FINANCE DIRECTOR TO MERGE THE GENERAL LEDGER ACTIVITY OF UNCOLLECTED WATER AND SEWER DEBT INTO THE GENERAL FUND TO CLOSE OUT APPROXIMATELY \$158,952 IN DELINQUENT ACCOUNTS; MERGING THE PROCEEDS FROM THE SALE OF THE SYSTEM INTO THE GENERAL FUND BUT RETAINED AND ACCOUNTED FOR IN A SEPARATE ACCOUNT; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS the City of Powder Springs previously maintained a Water & Sewer Fund relating to the operation and maintenance of water and sewer infrastructure prior to the sale of the system to Cobb County;

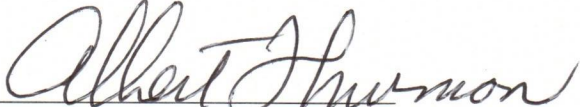
WHEREAS the City's Water and Sewer Fund included a number of unpaid and uncollected accounts which the City sought to collect through the services of Penn Credit before and after the sale of the system;

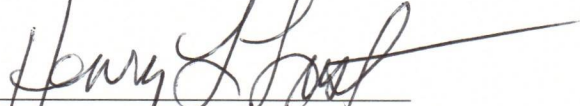
WHEREAS following unsuccessful attempts to collect, the City's auditors recommended closure of the account and write off of delinquent accounts, and the City desires to accept and implement the recommendations of the auditors.


BE IT THEREFORE RESOLVED by the Council for the City of Powder Springs that it approves and authorizes the Finance Department to close the Water and Sewer Fund and merge the general ledger activity into the General Fund, closing out approximately \$158,952 in delinquent accounts of which \$152,219 has already been recorded as bad debt expense leaving a net write-off of approximately \$6,733.

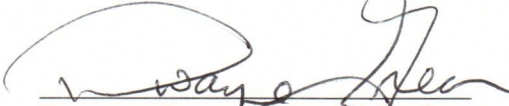
BE IT FURTHER RESOLVED that the funds received for the sale of the system shall also be merged into the General Fund but retained in a separate account requiring approval of the Mayor and Council for the use and expenditure of said funds. This resolution shall be effective immediately upon adoption

SO RESOLVED this 19th day of September, 2022.


Albert Thurman, Mayor

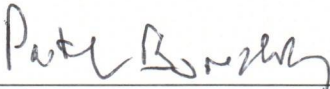

Henry Lust, Council Member



Doris Dawkins, Council Member


Dwayne Green, Council Member

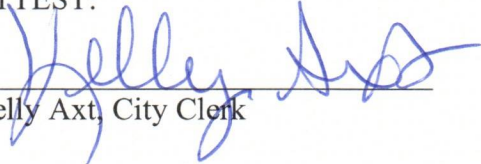
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[additional signatures follow]


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

ATTEST:


Kelly Axt, City Clerk