

ORDINANCE 2021 - 007

1st reading and Introduction: April 5, 2021

2nd reading and Public Hearing: April 19, 2021

**AN ORDINANCE TO AMEND THE BUDGET FOR FISCAL YEAR 2021 TO RECEIVE AND ALLOCATE FUNDS FOR THE USE OF THE 2021A BOND SERIES; TO ESTABLISH AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**


**WHEREAS**, the City of Powder Springs ("City") and Downtown Development Authority ("Authority") entered into an intergovernmental agreement relating to the issuance of revenue bonds Series 2021A issued by the Authority to refund the Authority's outstanding Refunding Revenue Bond (City of Powder Springs, Georgia Project), Series 2014 (the "Refunded Bond"), and to finance the costs of renovating and expanding an existing municipal court building;

**NOW THEREFORE BE IT ORDAINED** that Mayor and Council of the City of Powder Springs hereby ordain that the budget ordinance for the Fiscal Year 2021 be amended as set forth in the attached Exhibit "A".


**BE IT FURTHER ORDAINED**, that all ordinances and parts of ordinances in conflict herewith hereby repealed, and this ordinance shall become effective immediately upon execution by the Mayor and City Council.

**SO ORDAINED** this 19<sup>th</sup> day of April, 2021.

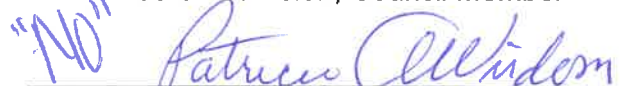
  
Albert Thurman, Mayor


  
Henry Lust, Council Member

  
Doris Dawkins, Council Member

**"NO"**   
Thelma C Farmer, Council Member

  
Patrick Bordelon, Council Member

**"NO"**   
Patricia Wisdom, Council Member

Attest:   
Kelly Axt, City Clerk