

RESOLUTION 2020-160

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH GOVDEALS FINANCIAL SETTLEMENT SERVICES; PROVIDING FOR AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City of Powder Springs (the “City”) from time to time declares as surplus certain public property and authorizes the sales or disposal of said property;

WHEREAS, the City utilizes the services of GovDeals Financial Settlement Services (“GovDeals”) to advertise the sale of surplus property, collect funds from a bidder and then remit service fees to GovDeals;

WHEREAS, GovDeals offers to collect the City’s auction proceeds and remit those proceeds weekly to the City based on assets paid for and picked up and withhold GovDeals fees;

WHEREAS, when utilizing these services, the City is not required to collect funds from a bidder and remit fees to GovDeals, and the City finds it in its best interest to remove the need for direct interaction between the City and the bidder but collect proceeds from GovDeals;

NOW THEREFORE, be it hereby resolved by the Mayor and Council of the City of Powder Springs that the Mayor is authorized to execute an agreement with GovDeals, subject to review and approval by the City Attorney, to collect auction proceeds for surplus property and remit the proceeds to the City and withhold GovDeals’ fees. This Resolution shall take effect immediately upon adoption.

SO RESOLVED this 21st day of September, 2020.



Albert Thurman, Mayor

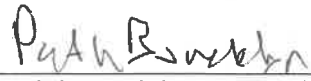

Henry Lust, Council Member

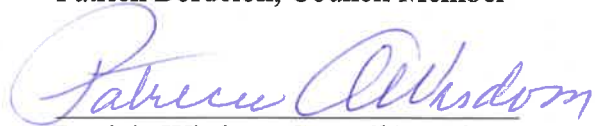

Doris Dawkins, Council Member

[signatures continued on following page]

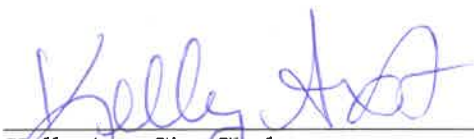
RESOLUTION 2020-160


Thelma C Farmer, Council Member


Patrick Bordelon, Council Member


Patricia Wisdom, Council Member

Attest:


Kelly Axt, City Clerk