

## RESOLUTION 2020 - 163

**A RESOLUTION UPDATING THE DESIGNATION OF RAYMOND JAMES AS THE CITY UNDERWRITER FOR TRANSACTIONS THE CITY MAY APPROVE TO IMPLEMENT VARIOUS PROJECTS, PROGRAMS AND IMPROVEMENTS; AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT FOR SAID SERVICES; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.**

**WHEREAS**, the City of Powder Springs ("City") from time to time considers on its own initiative or in collaboration with its Development Authority, various development projects, programs and improvements that depend upon appropriate financing for their implementation;

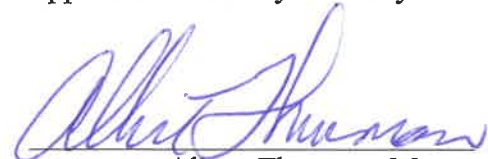
**WHEREAS**, the City requires information, ideas and advice regarding various financing scenarios appropriate for the City and desires that its bonding underwriter, Raymond James, assist the City in evaluating the projects, programs and improvements desired by the City;

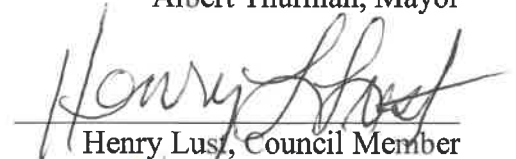
**WHEREAS**, Raymond James & Associates, Inc ("Raymond James") is allowed to communicate new ideas, recommendations and other information and advice desired by the City if it serves as underwriter for any potential transactions that the City may implement;

**WHEREAS**, the City previously approved a letter of intent with RJA as the underwriter of bonds for certain projects and desires to revise that letter of agreement to include potential refunding(s) as well in order to receive advice on the structure, timing, terms and other similar matters concerning bonds;

**NOW THEREFORE**, the Mayor and Council hereby resolve that Raymond James will serve as the City's underwriter to provide the City relevant information, ideas and advice regarding financing scenarios that would be appropriate for the implementation of projects, programs or improvements, including refunding(s) and the Mayor is authorized to execute a revised letter of intent between Raymond James and the City relating to , subject to the review and approval of the City Attorney .

**SO RESOLVED** this 21<sup>st</sup> day of September, 2020.

  
Albert Thurman, Mayor

  
Henry Lust, Council Member

  
Doris Dawkins, Council Member

[additional signatures follow]

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"NO" Thelma Farmer

Thelma C. Farmer, Council Member

Patrick Bordelon

Patrick Bordelon, Council Member

Patricia Wisdom

Patricia Wisdom, Council Member

Attest:

Kelly Axt

Kelly Axt, City Clerk